



MOUNTAIN VIEW GOES WIRELESS, FOR FREE!



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Thanks to a Google initiative and the City's ability to facilitate this public / private partnership, Mountain View businesses and residents will soon have access to a free wireless Internet service. This City/Google effort will aim to bridge the digital divide by providing free access to everyone in the community. Always on the cutting edge, Mountain View will be closely watched by cities across the country that might also want to provide this service.

The wireless network will primarily be an outdoor network, but Google is excited to see how people choose to use the service and will be offering guidance on how to connect from your home or business. In fact, in order to encourage use of the WiFi service, Google proposes to host two City-wide training programs in 2006.

Google is proud to give back to its Mountain View community by unwiring the City. Many of its employees are residents of Mountain View, and as such it is an opportunity to make Mountain View a test-ground for new location based applications and services that enable people to find relevant information exactly when and where they need it.

It is expected that the service will be available in Spring 2006. For more information and future dates and times for training, please contact the Economic Development Division at (650)-903-6306.

UPCOMING EVENTS JANUARY 2006

- **State of the Valley Conference hosted by Joint Venture**
January 20, 2006
8 a.m. -1:30 p.m.
For more information:
www.jointventure.org
- **Tri-City Bio Roundtable**
Feb.8, 2006
3p.m.-6p.m.
For more information:
econ.dev@mountainview.gov

COMMERCIAL DEVELOPMENT ACTIVITY

Under Construction

120 E. El Camino Real	10,500 s.f. Service Center for BMW	Est. completion: Early 2006
1380 Pear Avenue	15,212 s.f. Retail/Office Center	Est. completion: Early 2006
2400 Charleston Road	135,000 s.f. Retail Center Charleston Plaza	Est. completion: Spring 2006

Approved for Construction

871 W. Evelyn Avenue	22,830 s.f. Retail/Office, downtown	In Plan Check
155 Castro Street	12,000 square foot 3-story commercial & office building	In Plan Check

RESIDENTIAL DEVELOPMENT ACTIVITY

Location	Project Description	Owner/Agent	Status
100 Mayfield	530 residential units	Toll Brothers	Under Review
1939 Rock Street	19 condominiums	Sal Caruso Designs	Under Review
505 E. Evelyn Avenue	151 Rowhouses	Shea Homes	Under Review
220 View Street	22 Condominium units	Podell Company	Under Review
111 N. Rengstorff Avenue	211 Rowhouses	Centex Homes	Under Review
2367 Wyandotte Street	7 Single Family Homes	Guy Denues	Under Review
2392 Rock Street	3 Single Family Homes	Paul Ryan	Under Review
20 Annie Laurie Lane	3 Single Family Homes	Steve Yang	Under Review
1178 Bonita Avenue	3 Single Family Homes	Metropolis Architecture	Under Review



Downtown Housing
Bryant Street

BUSINESS FEATURE

Mountain View is proud to be home to innovative companies. The Life Science industry has continued to grow and evidence of that is in the increase in venture capital funding as well as the number of Life Science companies that have chosen to call Mountain View home over the last year. The City has seen an increase from approximately 40+ Life Science companies to 67 in the past year. In addition, the level of continued success is evident and demonstrated in companies such as NeuroPace, Inc. who recently received \$30 million in VC funding alone. The following is a short bio on this up and coming Mountain View business:

NEUROPACE, INC.

NeuroPace, headquartered in Mountain View, California and founded in 1997 to design, develop, manufacture and market implantable devices for the treatment of neurological disorders by responsive brain stimulation. Patients are currently being enrolled in a clinical trial of the company's Responsive Neurostimulator for treating medically refractory epilepsy. In addition to epilepsy, responsive neurostimulation holds the promise of treating other medical disorders that impact the quality of life of millions of patients around the world. NeuroPace is a privately held company with approximately 70 employees.

To learn more, visit their website at www.neuropace.com.

VENTURE CAPITAL INVESTMENT—Q3 2005

Venture capital (VC) funding is an indicator of the job growth, health, and productivity of the local economy. The following summary provides insight into the economic growth experienced by Mountain View in comparison to Silicon Valley as a region .

In the third Quarter of 2005, Nationwide investments produced a total of \$5.3 billion in 714 deals. 21 Mountain View companies received VC funding totaling \$202 million, which represents 4% of the total Nation's VC funding for that quarter.

The following is a list of the **top 5 Mountain View companies** that received venture capital funding for the third quarter of 2005.

1. NeuroPace, Inc., \$30 million, Life Sciences – Medical Devices and Equipment
2. Stroke, Inc. \$19.8 million, Telecommunications
3. AGEIA Technologies, Inc. \$19.1 million, Semiconductors
4. Pathscale, Inc. \$15 million, Computers and Peripherals
5. Centrifly Corporation \$14 million, Software

CONSERVATION OF INDUSTRIAL LAND

Throughout 2004, due to the downturn in the economy many vacancies in office and industrial buildings were abundant. As a result, there was significant motivation to find new revenue streams for this real estate. At the same time, market demand for housing in California was high, and in areas where vacant land was scarce, this meant constant pressure to find more land to accommodate housing, including non-residential areas. As a result, the City began to receive requests to convert industrial and commercial properties to residential uses.

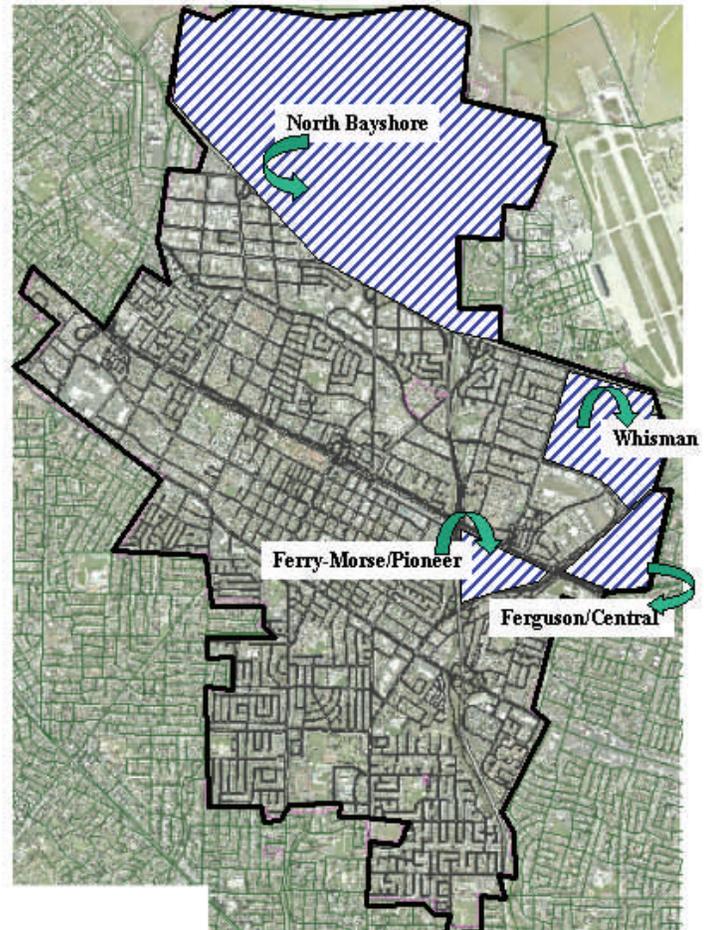
Aware of the potential adverse impacts, City Council reviewed options to prevent the loss of industrial land yet balance the needs of housings. On March 22, 2005, the Council adopted a resolution that identified existing industrial areas in Mountain View to be excluded from residential conversion.

The preservation of key industrial areas ensures that existing businesses or those wishing to locate in the City have ample room for expansion and operation without adversely affecting their future growth. In addition, the conservation of industrial land ensures that a sound fiscal base is maintained for the community as a whole.

The following industrial areas have been excluded from residential conversion (identified on the adjacent map):

1). North Bayshore; 2). Whisman; 3). Ferguson/Central; and 4). Ferry-Morse/Pioneer

Thus far the result of these conservation actions adopted by City Council have been positive. Residential developers appreciate the direction as to where they can and cannot engage in residential development. Existing and prospective businesses can have the assurance that residential projects will not encroach into their area potentially impacting their operations and ability for future expansion. For more information regarding the conversion issue, please contact the Community Development Department at (650)-903-6306.



GREEN BUSINESS

Experts from the City of Mountain View, Santa Clara Water District and PG&E can help your company to reduce water, energy, and garbage bills at no cost to you! It's easy to become a Green Business and make use of environmental practices that attract customers and save money. The program is aimed toward certification and recognition of businesses that work to prevent pollution, reduce waste, and conserve water and energy. When your business takes advantage of this program, it will be recognized by City Council and the County Board of Supervisors, receive a certificate and logo identifying your company as a Green Business, and be listed in Green Business website directories and other advertising campaigns. According to one of the participants, "The Green Business program gives our employees the opportunity to contribute to a very worthwhile purpose--protecting the environment--and motivated employees improve our bottom line." For more information, contact the City of Mountain View at **650-903-6311**.

For Available Commercial Property
Throughout Mountain View- check out our web
site at www.mountainview.gov

**CITY OF MOUNTAIN VIEW
ECONOMIC
DEVELOPMENT DIVISION**

500 Castro Street

Mountain View, California 94039

E-mail: econ.dev@mountainview.gov

Contact Information:

Ellis Berns

Economic Development Manager

(650)-903-6549

ellis.berns@mountainview.gov

Jessica von Borck

Business Development Specialist

(650)903-6454

j.vonborck@mountainview.gov

" Y O U R S U C C E S S I S O U R B U S I N E S S "